

Canadian Go Association  
Balance Sheet  
For the Year Ended April 30, 2014

30-Apr-14    30-Apr-13

Assets

Cash and Term Deposits	5,129.05	9,497.45
Accounts Receivable	-	75.00
Prepaid AGA Grants	-	(24.61)

<b>Total Assets</b>	<b>5,129.05</b>	<b>9,547.84</b>
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Liabilities & Funds

CLIG Awards to be Paid	238.68	759.01
Operating Fund	4,890.37	8,788.83

<b>Total Liabilities &amp; Funds</b>	<b>5,129.05</b>	<b>9,547.84</b>
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Statement of Fund Balances  
For the Year Ended April 30, 2014

30-Apr-14    30-Apr-13

Operating Fund

Balance, beginning of year	8,788.83	10,282.80
Net revenue (expenditure)	(3,898.46)	(1,493.97)
Balance, end of year	4,890.37	8,788.83

The accompanying notes are an integral part of these financial statements.

Canadian Go Association  
Statement of Revenue and Expenditures  
For the Year Ended April 30, 2014

	30-Apr-14	30-Apr-13
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<b>Revenue</b>		
Donations	1,030.51	940.00
Interest	0.97	0.75
<b>Total Revenue</b>	1,031.48	940.75
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<b>Expenses</b>		
<b>Regular Expenses</b>		
Grants	105.03	1,216.61
IGF Membership Fees	613.85	627.12
Internet	163.83	107.40
CLIG	423.34	450.01
Bank Fees and PayPal Charges	9.20	33.58
<b>Total Regular Expenses</b>	1,315.25	2,434.72
<b>One-Time Expenses</b>		
Web Development	3,390.00	-
Incorporation Fees	224.69	-
<b>Total One-Time Expenses</b>	3,614.69	-
<b>Total Expenses</b>	4,929.94	2,434.72
Net Operating Revenue (Expense)	(3,898.46)	(1,493.97)
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Notes to the Financial Statements  
4/30/2014 to April 30, 2014

10282.8

- 1        These statements are generated used fund based accounting.
- 2        The CGA was incorporated on February 4, 2014. These statements include the period prior to incorporation and the period after incorporation.
- 3        Our donation revenue did not even cover our regular expenses this past year. Once again we have incurred substantial losses.
- 4        These financial statements have not been audited.

The accompanying notes are an integral part of these financial statements.